2024 Housing Trust Fund Program

Bulletin #3

April 3, 2024

South Carolina Housing Trust Fund – 2024 Programmatic updates for SC Housing Trust Fund activities will go into effect April 18, 2024.

Some of the program changes include:

- Reduction of Workers' Compensation coverage amounts to the minimum required by SC State Law in Home Repair programs.
- Addition of eligible Sponsor entities to include municipalities, municipal associations, and Councils of Government.
- Home Repair Properties may qualify for up to **\$75,000** for repairs and/or replacements, including the remediation of hazardous materials.
- Manufactured/Mobile homes submitted in the Home Repair program may qualify for up to **\$40,000** for repairs and/or replacements, including the remediation of hazardous materials.
- All deficiencies on the Essential Property Standards Checklist no longer must be addressed, subject to approval by SC Housing. Additionally, the Sponsor will no longer be responsible for anything related to the checklist other than selecting a Home Inspector to complete it.
- Properties meeting DHEC exemption criteria no longer need to be tested for asbestos.

Save the date for upcoming HTF Workshops

SC Housing Trust Fund Programmatic Updates Overview

(Overview of the **updates** to the Home Repair and Critical Home Repair programs) Mandatory for existing Sponsors

April 18th, 2024

Home Repair Session (virtual) 1:00 pm – 2:30pm Critical Home Repair (virtual) 2:45pm – 4:00pm * Please email: <u>SCHousingTrustFund@schousing.com</u> if you are unable to attend

HTF Participation Certification

(Open to <u>all</u> organizations interested in participating in the SC Housing Trust Fund Program)

Thursday, April 25th, 2024

Virtual Session 10am -11:30am In Person Session 1:00pm – 2:30pm *Seating is limited to 20 people

Stay tuned for announcements regarding registering for upcoming HTF Workshops and training opportunities. In the meantime, SC Housing will continue to accept Home Repair and Critical Home Repair applications under the current program requirements until 5:00 p.m. on April 17, 2024. The new SC Housing Trust Fund Program manuals, forms, and applications will be posted to the SC Housing Trust Fund website soon.

SC Housing will begin accepting 2024 Home Repair and Critical Home Repair applications on <u>Monday, April 22, 2024</u>. Please contact Jessica Malovic, Housing Trust Fund Manager, at <u>Jessica.Malovic@schousing.com</u> or 803.896.0808 for any other questions regarding the SC Housing Trust Fund Program.